IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

TUESDAY, THE 5TH JUNE 2007 / 15TH JYAISHTA 1929

WP(C).No. 10720 of 2007(A)

PETITIONER:

P.NARAYANAN, S/O. AYYAPPAN,
AGED 60 YEARS, PULLURKUNNATH HOUSE,
PANAYUR POST, OTTAPALAM TALUK.

BY ADV. SRI.E.R.VENKATESWARAN
SRI.R.SREEHARI

RESPONDENTS:

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1. OTTAPALAM CO-OP. URBAN BANK LTD.
NO.F.1647, OTTAPALAM-679 101, REPRESENTED BY
ITS SECRETARY.

2. THE SPECIAL SALE OFFICER,
(FOR OTTAPALAM CO-OP. URBAN BANK LTD.),
OFFICE OF THE ASST. REGISTRAR OF CO-OP.
SOCIETIES (G), OTTAPALAM.

R1 BY ADV. SRI.VINOD MADHAVAN
R2 BY GOVERNMENT PLEADER (SHRI P.N. SANTHOSH)

THIS WRIT PETITION (CIVIL) HAVING BEEN FINALLY HEARD ON 05/06/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

APPENDIX IN W.P.(C) NO.10720 OF 2007 A

PETITIONER'S EXHIBITS:

EXT.P1	**PHOTO COPY OF RECEIPT DATED 31.3.2006 EVIDENCING PAYMENT OF RS. 12,000/=.**
EXT.P2	**PHOTO COPY OF SALE PROCLAMATION NOTICE ISSUED BY THE SECOND RESPONDENT.**
EXT.P3	**PHOTO COPY OF REPRESENTATION FILED BEFORE THE FIRST RESPONDENT DATED 05.03.2007.**

// TRUE COPY//

PS TO JUDGE

K. M. JOSEPH, J.

W.P.C. NO. 10720 OF 2007 A

Dated this the 5th June, 2007

JUDGMENT

Petitioner availed a loan which was not repaid. Coercive steps are taken. Petitioner has filed Ext.P3 claiming the benefits of One Time Settlement. Heard the learned counsel appearing for respondents 1 and 2 also. It is submitted that the respondent Bank will take a decision on Ext.P3 in accordance with law. The Writ Petition is accordingly disposed of recording the submission of the respondent and directing the first respondent to consider and take a decision on Ext.P3 in accordance with law, within a period of one month from the date of receipt of a copy of this Judgment. The decision taken will be communicated to the petitioner so that he can effect payment in accordance with the same. Till such time, the impugned proceedings will be kept in abeyance.

K. M. JOSEPH, JUDGE

kbk.